

**PROPOSED BUDGET FOR SOU RETIREES ASSOCIATION**  
**from 7-1-15 through 6-30-16**

<b>INCOME</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>REMAINING</b>
Membership (75 @ 20)	\$ 1,500	\$ 2,260	\$ (760)
Gifts (Newsletter)	\$ 1,150	\$ 555	\$ 595
Interest	\$ 20	\$ 1	\$ 19
<b>TOTAL</b>	<b>\$ 2,670</b>	<b>\$ 2,816</b>	<b>\$ (146)</b>
<b>EXPENSES</b>			
Office Supplies	\$ 200	\$ -----	\$ 200.00
Operating Supplies (ID cards)	\$ 50	\$ -----	\$ 50.00
Postage	\$ 250	\$ 83.17	\$ 166.83
Duplicating/Copying	\$ 700	\$ 544.06	\$ 155.94
Publishing/Graphic Design	\$ 500	\$ 150.00	\$ 350.00
Credit Card Fees	\$ 20	\$ 14.53	\$ 5.47
Administrative Fees (SOUF)	\$ 60	\$ 16.65	\$ 43.35
Hosting (Luncheons)	\$ 700	\$ 290.28	\$ 409.72
Entertainment	\$ 100	\$ 50.00	\$ 50.00
Interest Expenses	\$ 10	\$ 1.14	\$ 8.86
Other (Gifts for Council)	\$ 80	\$ -----	\$ 80.00
<b>TOTAL</b>	<b>\$ 2,670</b>	<b>\$ 1,149.83</b>	<b>\$ 1,520.17</b>

As of Mar 31, 2016

Scholarship fund Value on 3/31/16	\$ 33,849.07
Endowment amt.	\$ 31,603.72
Monies Available to award	\$ 2,246.24